

HPG: Resolution of AGM 2015

Hoa Phat Group Joint Stock Company (HOA PHAT GROUP) has announced the resolution of the annual general meeting 2015 (AGM 2015) as follows:

Article 1: The AGM approved the following items:

1.1 The report of the Board of Directors date March 10, 2015.

1.2 The report of the Supervisory Board date March 20, 2015.

1.3 The audited consolidated financial statements by KPMG Co. Ltd

1.4 The 2014 dividend ratio:

The 2014 dividend ratio: 30% in which 10% cash dividend and 20% stock dividend

Payment date: in Quarter II/2015.

1.5 Additional issue to increase the equity:

Par value: VND10,000/share

Stock type: Common stock

Issue ratio: 30% (03 new shares for every 10 old shares)

Implement date: Expected in Quarter II/2015

1.6 Approving business plan for 2015:

Revenue: VND22,500 billion

Profit after tax: VND2,300 billion

1.7 The profit distribution in 2015 as follows:

- Financial provision fund: according to the company's charter
- Bonus & welfare funds: maximum as 5% of profit after tax.

1.8 Remuneration of the Board of Directors not exceeding 1% profit after tax in 2015 and authorizing the BOD Chairman to decide remuneration to members of the Board of Directors.

1.9 Remuneration of the Senior management not exceeding 5% of exceeding profit.

1.10 Amending the Articles of Association.

Article 2: This resolution took effect from date signing.

